

Heckman, J

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORKUSDC SDNY  
DOCUMENT

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SEP 5 2008 8/5/08

In re UBS AUCTION RATE SECURITIES  
LITIGATION

Master File No. 08-CV-02967-LMM

This Document Is Related To:  
08-CV-2967 (*Chandler*)  
08-CV-3082 (*Sanchez*)  
08-CV-4352 (*Bornist*)  
08-CV-5251 (*Streit*)

STIPULATION + ORDER

WHEREAS the parties previously stipulated and this Court ordered that Defendants need not answer, move against or otherwise respond to any complaint in this action until 60 days after a consolidated complaint is filed by Lead Plaintiff;

WHEREAS on July 16, 2008, this Court issued a Memorandum and Order appointing the Chandler Group as Lead Plaintiff and approving the Chandler Group's selection of counsel;

WHEREAS the Chandler Group intends to file a consolidated amended complaint;

THEREFORE IT IS HEREBY STIPULATED AND AGREED by the parties, by and through their undersigned counsel, that:

1. Lead Plaintiff shall file the consolidated amended complaint in this action on or before September 5, 2008;
2. Defendants need not answer, move against or otherwise respond to the consolidated amended complaint in this action until 60 days after the consolidated amended complaint is filed;
3. Should Defendants file a motion to dismiss the consolidated amended complaint, the briefing schedule on such motion shall be as follows:
  - a. Lead Plaintiff shall file an opposition to Defendants' motion to dismiss within 60 days of the filing of the motion to dismiss; and

- b. Defendants shall file any reply in support of the motion to dismiss within 30 days of the filing of Lead Plaintiff's opposition to the motion to dismiss.

**IT IS SO STIPULATED.**

Dated: July 31, 2008

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Dated: July 31, 2008

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*Counsel for Defendants UBS Securities LLC and  
UBS Financial Services Inc.*

SO ORDERED:

  
LAWRENCE M. McKENNA  
United States District Judge

8/4/08